Economics *Session: 2020-2021*

Month	Unit	Topic	Sub Topic
April	Part A Unit1	Macroeconomics	**National Income and Related Aggregates:** Some basic concepts: consumption goods, capital goods, final goods, intermediate goods, stocks and flows; gross investment and depreciation. Circular flow of income (two sector model). Methods of calculating National Income-Output,Income and Expenditure method. Aggregates related to National Income: Gross National Product (GNP), Net National Product (NNP), Gross and Net Domestic Product (GDP and NDP) - at market price, at factor cost; Real and Nominal GDP. GDP and Welfare.
May (Unit Test 1)			
May	Part B Unit 6	Indian Economic Development	**Indian Economy on the eve of independence. Development Experience (1947-90)** 1. Indian economic system and common goals of Five Year Plans. 2. Main features ,problems and policies of agriculture (institutional aspects and new agricultural strategy, etc.), industry (IPR 1956, Role and importance of SSI.) and foreign trade. 3. Liberalisation, Privatisation and Globalisation: Features and Appraisals. Concepts of GST and Demonetisation.
June	Part A Unit 2	Macroeconomics	**Money and Banking** Money - meaning and supply of money - Currency held by the public and net demand deposits held by commercial banks. Money creation by the commercial banking system. Central bank and its functions (example of the Reserve Bank of India): Bank of issue, Bank of government, Banker's Bank, Control of Credit through Bank Rate, CRR, SLR, Repo Rate and Reverse Repo Rate, Open Market Operations, Margin requirement.
June	Part B Unit 7	Indian Economic Development	**Current challenges facing Indian Economy: Poverty** Absolute and relative poverty, Main programmes for poverty alleviation: A critical assessment.
July (Unit Test 2)			
July	Part B Unit 7	Indian Economic Development	**Rural development:** Key issues in rural development-Credit and marketing. Role of cooperatives, Agricultural diversification. Alternate farming – organic farming. **Human Capital Formation in India** - Sources, Role of human capital in economic development, Growth of Education sector in India.

July	Part A Unit 4	Macroeconomics	**Government budget –** Meaning, objectives and components. Classification of receipts - revenue receipts and capital receipts; classification of expenditure – revenue expenditure and capital expenditure. Measures of government deficit - revenue deficit, fiscal deficit, primary deficit their meaning.
August	Part A Unit 3 Part B Unit 6	Macroeconomics Indian Economic Development	**Determination of Income and Employment** Aggregate demand and its components. Propensity to consume and propensity to save (average and marginal). Short-run equilibrium output; investment multiplier and its mechanism. Meaning of full employment and involuntary unemployment. Problems of excess demand and deficient demand; Measures to correct them- changes in government spending, taxes and money supply. **Employment:** Growth and changes in workforce participation rate in formal and informal sectors; problems and policies.
Block Test			
September	Part B Unit 7	Indian Economic Development	**Infrastructure:** Meaning and Types: Case Studies: Energy and Health:Problems and Policies- A critical assessment.
October	Part B Unit 7	Indian Economic Development	**Sustainable Economic Development:** Meaning, Effects of Economic Development on Resources and Environment, including global warming.
November	Part B Unit 8 Part A Unit 5	Indian Economic Development Macroeconomics	**Development Experience of India:** Comparison with neighbours:India and Pakistan,India and China.Issues:Growth,population,sectoral development and other developmental indicators. **Balance of Payments** Balance of payments account - meaning and components; balance of payments deficit-meaning. Foreign exchange rate - meaning of fixed and flexible rates and managed floating. Determination of exchange rate in a free market.
December	**Pre Board Commences**		

Syllabus as prescribed by CBSE Board